

State of Rhode Island
Department of Administration

INTER-OFFICE MEMORANDUM

TO: Chief Financial Officers

DATE: March 4, 2009

FROM: Marc Leonetti
State Controller

SUBJECT: Stimulus Accounts in RIFANS-CFO 09-06

The stimulus accounts have been established in RIFANS per the structure that was presented at the recent CFO Meeting. I have attached a spreadsheet that details the actual accounts and attached a copy of the account structure that was presented at the meeting. Please note that there may be accounts added as we go forward. As a result, future communications regarding new accounts will be made directly with the agencies impacted.

Since the majority of the accounts were modeled after existing accounts, security rules were transferred to streamline the setup process. However, agencies may not use the accounts until the ARRA funding certification process is complete. If you need more information on the certification process, please contact the State Office of Economic Recovery and Reinvestment.

As soon as the certification process is complete, please send a copy of the signed certification form to Tom Mullaney in the Budget Office and specify which accounts will have payroll activity. An ARB will then be setup to allow for processing.

Due to the emphasis on transparent reporting, please take every step to have original transactions post to this account rather than periodic expenditure transfers from other accounts.

CFO 09-06 Stimulus Accounts

Account Structure to Be Used for Financial Tracking of 2009 Economic Stimulus Money

The account structure will be as follows:

FY: This is the fiscal year segment (09 For Fiscal Year 09)

Fund: The fund with which the program is identified (10 for General Fund)

Agency: The agency responsible for the program (068 For Administration)

Line item/Sequence: The first two positions will be 45 for all accounts, the agency number will be the second two positions and a grant sequence will be the last three numbers (4568101 for the first DOA grant)

Source: The source of funds will be federal (02)

Natural Account: All expenditure natural accounts will be made available for all non-salary accounts (630000-699999)

Project: A full range of project codes will be made available for each account (00000-zzzzz)

For example for the first grant available to the Department of Administration, the account code for capital would be: 09.10.068.4568101.02.611000.00000

All receipts for this account would be booked to account
09.10.068.4568101.02.462100.00000

The use of this structure will facilitate easy reporting of all financial activity on a statewide, agency or grant level.

It will also simplify the monitoring of federal drawdowns.